

Form ADV Part 3: *Relationship Summary* Cherry Creek Family Offices, LLC

Introduction

Cherry Creek Family Offices, LLC (“CCFO” or “we”) is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services and family accounting support. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

What Investment Services and Advice Can You Provide me?

Description of Services: We offer investment advisory services, back office accounting and family support to select high net-worth families. Our services include: Asset Management Services, Strategic Family Services and Business and Reporting Services.

Asset Management Services: CCFO provides custom tailored asset management services which involves the identification and diligence of investment opportunities, the deployment of client investable capital and managing the client investment portfolio. CCFO acts as your in-house private equity team to source, diligence and execute debt and private equity investments. Working closely with you, CCFO will understand investment objectives and work to design a strategy to try and achieve their investment goals. CCFO will continuously monitor your portfolio when providing asset management services and will meet with you at least quarterly to discuss your portfolio. For more information please see **Item 4 of our Form ADV Part 2A**. When providing asset management services, we typically collaborate with the client on a **non-discretionary basis** (we will obtain approval for any investment transaction with you before we execute). You can also elect for us to provide services on a **discretionary basis** (we will have the authority to determine the type and amount of securities to be bought or sold in your portfolio) For more information please see **Item 16 of our Form ADV Part 2A**.

Strategic Family Services: We collaborate with you and select 3rd party professions to address family challenges, estate planning, insurance, lifestyle management and family passions.

Business and Reporting Services: We provide customized portfolio investment aggregation and performance reporting. We offer accounting for family entities such as trust, foundations and family investment partnerships. We can also provide cash management, investment transaction support and ad-hoc reporting as needed. We can provide individual or family budgeting and bill payment services along with support of your tax professionals to efficiently prepare tax returns

Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend any investment opportunity or product that may be suitable for each client relative to that client’s specific circumstances and needs. When providing you services, we do not recommend or offer advice on any proprietary products.

Account & Fee Minimums: There is a \$40,000,000 minimum requirement to be a client of CCFO.

Conversation Starters: *What does a full-service Family Office offer compared to a typical Registered Investment Advisor? Given my financial situation, which should I choose? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

Description of Principal Fees & Costs: CCFO charges a flat fixed, all-inclusive fee. The fee is negotiable based on the amount, composition and complexity of assets in your account along with the complexity and requirements of family back office support at the time the agreement is signed. The fee is billed in advance on a quarterly calendar basis. The client agreement is a 2-year agreement, cancelable with 30 days’ notice. For more information about the fees we will charge you please see **Item 5 of our Form ADV Part 2A**. When engaging us for asset management services you will also incur other fees and expenses charged by 3rd party custodians and service providers. The broker-dealer/custodian on your account will charge you transaction fees for executing trades in your account. You may also be charged management fees by the funds we invest in, within your account. For more details on the other fees and expenses you may incur please see **Item 5 of our Form ADV Part 2A**.

We do not charge a separate fee for our Strategic Family Services or Business and Reporting Services. For more information please see **Item 5 of our Form ADV Part 2A**.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

Standard of Conduct: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

When we provide asset management services, we will ask that you establish an account with BNY, Wells Fargo, Charles Schwab, RBC, JPMorgan, Merrill Lynch or Goldman Sachs (**our custodians**) to maintain custody of your assets and to effect trades for your account. Our recommendation to use our custodians is not based solely on your interest of receiving the best execution possible. We also recommend our custodians because they provide us with research, products and tools that help us manage and further develop our business operations. As a result, we do not have to pay for such benefits, which save us money; however, these arrangements create a conflict of interest. See **Item 12 of our Form ADV Part 2A** for more information about our arrangements with our custodians. We actively manage our own personal accounts while at the same time managing your accounts and other client accounts. This creates different conflicts of interest for which we have developed procedures to mitigate and control for those conflicts.

Additional Information: For more information about our conflicts of interests and the ways we are compensated please see **Item 5, Item 10, and Item 11 of our Form ADV Part 2A**.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

How Do Your Financial Professionals Make Money?

Description of Advisor Compensation: We compensate our investment advisers by salary only. Their compensation is not tied to the level of assets that they bring in to CCFO. This eliminates any conflict of interest as there is no incentive to recommend that you invest more in your account with us to drive the potential for increased payments. We are proud that our business model creates a minimally conflicted relationship with the client and frees us to operate solely in your best interest.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

Neither us, nor our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information about Cherry Creek Family Offices

Additional information about CCFO are available on our website at www.ccfo.com. You can also find our disclosure brochures and other information about us at www.adviserinfo.sec.gov. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/156310>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at (303) 997-9833.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*